

3.—Per Capita Trade of Twenty Principal Trading Countries, 1929-40

Country	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Argentina.....	160.68	116.66	97.58	53.24	58.53	56.04	72.97	74.27	98.64	70.62	74.35	72.52
Australia.....	200.27	137.19	93.87	77.08	98.34	108.17	121.65	139.20	159.49	154.15	117.63	140.01
Belgium.....	237.01	198.18	168.41	120.37	135.27	153.43	141.18	167.17	214.93	181.92	172.38	51.19
Brazil.....	21.89	14.28	9.82	8.23	10.59	11.52	13.92	12.51	14.31	12.46	14.74	14.99
British India.....	6.67	5.06	3.05	2.30	2.55	2.91	2.95	4.16	3.83	3.26	3.30	4.13
Canada.....	243.05	183.96	116.15	88.95	57.78	106.73	115.37	141.07	163.05	136.11	148.32	181.07
Denmark.....	254.12	240.01	193.42	130.51	136.96	151.29	148.34	166.94	192.93	188.88	189.69	159.67
France.....	103.22	90.93	70.94	52.65	60.56	63.45	57.42	59.83	60.99	52.85	1	1
Germany.....	99.48	79.84	60.42	42.88	45.01	50.88	50.76	55.48	63.02	59.93	1	1
Italy.....	46.65	37.00	28.53	21.02	23.41	25.90	24.78	20.12	30.15	26.78	1	1
Japan.....	31.11	22.47	18.14	13.79	15.88	19.80	20.52	22.46	20.18	15.67	1	1
Netherlands.....	248.21	210.94	169.88	123.03	131.32	142.64	129.43	135.61	175.22	160.12	161.16	1
New Zealand.....	340.72	281.36	179.48	138.58	157.78	202.22	209.89	254.92	323.94	298.46	249.12	248.98
Norway.....	172.12	164.52	121.73	82.59	97.79	113.80	121.46	143.05	179.61	167.13	186.15	132.48
Spain.....	31.72	24.68	9.22	6.64	7.34	8.26	8.17	1	1	1	1	1
Sweden.....	158.19	140.29	109.42	71.47	83.59	107.53	112.70	129.91	167.38	158.10	172.99	136.82
Switzerland.....	236.26	212.29	179.33	138.39	159.13	177.00	165.33	156.85	174.37	140.92	183.70	187.83
Union of South Africa...	91.59	57.52	66.24	66.44	79.18	85.79	100.66	101.47	114.68	97.68	1	58.21
United Kingdom.....	195.91	162.06	113.51	87.35	97.43	115.16	118.01	132.62	165.72	148.00	134.58	189.20
United States.....	78.93	55.26	37.58	26.06	27.00	29.30	33.83	37.71	49.10	39.20	43.08	49.66

¹ Not available.

Subsection 3.—Trade by Continents and Leading Countries

Trade by Continents.—The large increase in Canada's imports in 1940 was not contributed to in equal measure by all continents, the effect of the War on the re-orientation of the channels of trade being shown in Table 4. A large part of the increase in imports was occasioned by the necessity of importing raw materials and finished parts for the vast flow of munitions of war to the United Kingdom and other parts of the Empire. As would be expected, a severe decline occurred in imports from Continental Europe, the percentage having dropped from 4.9 p.c. in 1939 to 1.8 p.c. in 1940. On the other hand, North America supplied 71.1 p.c. of Canada's imports in 1940 as compared with 68.4 p.c. in 1939. In spite of the submarine menace, the United Kingdom managed to supply 14.9 p.c. of Canada's imports as compared with 15.2 p.c. in the previous year, the dollar value of such imports having increased from \$114,000,000 to \$161,200,000 or by 41.4 p.c.

As regards exports, North America, which led in 1938 and 1939, gave place to the United Kingdom, owing largely to the export of munitions of war; the same